

**INDUSTRY STANDARD OF THE
PEOPLE'S REPUBLIC OF CHINA**

JR/T 0198-2020

**Financial Technology Innovation Application Test Specification
(English Translation)**

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Foreword

This document starts from the provisions of GB/T 1.1-2020 "Guidelines for Standardization Work Part 1: Structure and Drafting Rules of Standardization Documents" grass.

This document was submitted by the People's Bank of China.

This document is under the jurisdiction of the National Financial Standardization Technical Committee (SAC/TC 180).

1 Scope

This document specifies the test specifications for financial technology innovation applications, including test declaration, test operation, test pass, test exit, and self-discipline Request etc.

This document is applicable to licensed financial institutions engaged in financial service innovation and related business systems, computing power storage, algorithm models and other technologies Technology companies engaged in product research and development are also applicable to relevant safety assessment agencies, risk monitoring agencies, and self-regulatory organizations.

2 Normative references

The contents of the following documents constitute the indispensable clauses of this document through normative references in the text. Among them, dated reference documents, Only the version corresponding to that date is applicable to this document; for undated references, the latest version (including all amendments) is applicable to this

document file.

JR/T 0199-2020 General Specification for Financial Technology Innovation and Security
JR/T 0200-2020 Financial Technology Innovation Risk Monitoring Specification

3 Terms and definitions

The following terms and definitions apply to this document.

Application institution Licensed financial institutions engaged in financial service innovation or science and technology product research and development such as related business systems, computing power storage, algorithm models, etc.

Technology company.

Fintech

Technology-driven financial innovation aims to use new technologies to transform or innovate financial services, business models, business processes, etc., to promote financial development Improve quality and efficiency.

Fintech innovation

Under the premise of complying with the requirements of current laws and regulations, departmental rules, and regulatory documents, in areas that do not yet have management rules, use new Technical design, products or services for financial users.

Management service platform for fintech innovation to provide a platform for all aspects of financial technology innovation application testing, full life cycle management and risk dynamic detection, comprehensive assessment, and joint prevention and control.

Support the efficient operation of the innovation test mechanism to ensure that innovation risks are generally controllable.

4 Abbreviations

The following abbreviations apply to this document.

APP. Client Application Software (Application Software)

5.1.1 True and accurate

The statement shall follow the requirements of "true, accurate, complete and timely", and shall not make false records, misleading statements, omissions or delays in public innovation Application information.

5.1.2 Concise and easy to understand

The statement should use concise and easy-to-understand language, and provide necessary introduction and explanation of professional terminology, professional background, industry knowledge, etc., so as to facilitate Users understand innovative application information.

5.1.3 Consistent information

The statement should be in Chinese. If a foreign language version is used at the same time, it should be ensured that the content of each text is consistent. Where there is ambiguity between the texts, the Chinese text shall prevail.

5.1.4 Legal compliance

The statement shall comply with the relevant provisions of laws and regulations on state secrets, business secrets, personal information protection, and intellectual property protection.

5.1.5 Long-term storage

The declaration materials shall be properly retained, and the retention time shall be at least 20 years from the date of publication.

5.1.6 Comprehensive statement

There is no provision in this document, but it does not state that the relevant information may lead to major misunderstandings and misjudgments by users, the applicant institution shall such information shall be declared in a timely manner.

5.2.1.1 Publicity time and channels

Applicants should apply through the financial technology innovation management service platform at least 25 working days before the innovative application officially provides services to users.

Please publicize, the publicity period is 5 working days. In the case of major changes in the application of financial technology innovation during the publicity period, the applicant institution shall update the letter in a timely manner.

Information and reapply for publicity.

5.2.1.2 Publicity form

It should be publicized in the form of a financial technology innovation application statement. The statement should include basic information about innovative applications,

innovative application service information, Legal compliance assessment, technical safety assessment, risk prevention and control, complaint response mechanism, commitment statement and other elements (see 5.3).

5.2.2.1 Registration time and channels

Applicants should apply for registration through the financial technology innovation management service platform within 5 working days after the innovation application has been publicized.

5.2.2.2 Registration form

It should be registered in the form of a statement on the application of financial technology innovation.

5.2.3.1 Self-declaration time and channel

Applicants should go online on the official website, Weibo, APP, physical outlets, etc., after completing the registration and before officially providing services to users.

Make a self-declaration at a prominent position of the channel, and make a promise to the public on the authenticity, accuracy, and completeness of the self-declared content.

5.2.3.2 Self-declaration form

Self-declaration should be made in the form of a statement on the application of financial technology innovation.

5.2.4 User express

5.2.4.1

The user expresses the time and channel the applicant institution shall clearly inform the user of the elements required to be clearly stated in the statement when the user signs the contract.

5.2.4.2 User express form

The user shall expressly indicate in the form of a service agreement, etc., and provide channels for user inquiries and downloads.

5.3.1.1 Innovative application number

The innovative application number consists of 26 letters and numbers, divided into 3 parts (see Table 1). the unified social credit agency on the business license of the application organization Code (18 digits), year of submission of the innovative application declaration (4 digits) and project number (4 digits), separated by "-". Suitable for publicity, Registration,