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NATIONAL STANDARD OF THE PEOPLE'S REPUBLIC OF CHINA

GB/T 35964-2023

Replacing GB/T 35964-2018

Securities and related financial instruments - Classification of financial instruments (CFI) code

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Foreword

This document complies with the provisions of GB/T 1.1-2020 "Standardization Work Guidelines Part 1.Structure and Drafting Rules of Standardization Documents"

Drafting.

This document replaces GB/T 35964-2018 "Classification of Securities and Related Financial Instruments (CFI Coding)" and is consistent with GB/T 35964-

Compared with.2018, in addition to structural adjustments and editorial changes, the main technical changes are as follows.

a) Deleted normative reference documents (see Chapter 2 of the.2018 edition).

b) Added terms and definitions (see Chapter 3).

c) Added Figure 1 entity relationship (see 4.1), Figure 2 CFI meta model (see 4.5), Figure 3 CFI relationship model (see 4.5) in Chapter 4.

d) The coding and definitions chapter has been deleted (see Chapter 5 of the.2018 edition).

e) Added the maintenance chapter and the description of the maintenance organization.

The CFI external coding list is maintained and published by the ISO 10962 maintenance organization.

The institution is responsible for managing the modification and improvement of the coding list, its values and corresponding descriptions. The maintenance organization is responsible for publishing the CFI coding list.

The CFI external encoding list is published at the discretion of the maintaining organization in human-readable and machine-readable data formats [e.g. spreadsheet

format, PDF, comma-separated values (CSV), JSON-LD, Trivial RDF Triple Language (TTL)] (see Chapter 6).

This document is equivalent to ISO 10962.2021 "Classification of Securities and Related Financial Instruments (CFI) Coding". This document has been

The following minimal editorial changes.

---Added description of the key points "TC68/SC8" in Figure 1 (see 4.1);

--- Added a note "See Appendix NA for examples of CFI coding of domestic financial instruments" (see 5.1);

---Added informative appendix NA "Examples of CFI Coding Classification of Domestic Financial Instruments".

Please note that some content in this document may be subject to patents. The publisher of this document assumes no responsibility for identifying patents.

This document is under the jurisdiction of the National Financial Standardization Technical Committee (SAC/TC180).

Introduction

With the growth of cross-border transactions, there is an urgent need to improve information exchange among market participants. Due to the lack of unified financial tools

Although there is no classification method, most financial institutions in the securities industry have the problem of lack of access to securities-related information. Over the past two decades, innovative financial instruments

The development of coding will help solve many issues of concern to the financial industry.

Many market participants use similar terminology to describe financial instruments with significantly different characteristics. When market participants conduct cross-border transactions

, this problem will be more complicated. For the same terms, there are often differences between the characteristics of financial instruments described in other countries and the description in our country.

Same situation. If different languages are used to describe the same term, due to translation problems, market participants will encounter the same term used to describe

Different financial instruments, this situation can also cause misunderstandings.

Another problem faced by market participants is the failure to adopt a unified approach to classifying securities products. held by market participants

Individual analytical reports on assets often come from different sources, and the reports from these sources classify the same financial instrument into different categories. This pairing

Not only does this make a difference for readers when comparing financial instruments, but it can also cause credit distress. When it comes to measuring the performance of financial instruments

At this time, the ability of the holder to use appropriate classification methods is crucial to obtain true comparison results.

In order to solve the above problems, my country has implemented GB/T 35964-2018 (ISO 10962.2015, IDT) in.2018.The document clearly

It divides financial instruments with similar characteristics in my country, and based on the glossary of financial instrument terms developed by the International Organization for Standardization (ISO) and its

Common interpretations and examples of CFI coding classification of financial instruments applicable to the Chinese market are given.

In 2021, ISO released and implemented ISO 10962.2021.Compared with the.2015 version, the coding and definition chapters and informative appendices were mainly deleted.

Regarding the CFI coding examples of international financial instruments in Catalog A, relevant content such as maintenance institutions has been added. In order to further meet the needs of my country's coding business

It is proposed to adopt 10962.2021 equivalently and revise GB/T 35964-2018.

Using CFI encoding will bring the following benefits.

---The coding set provided by the CFI coding system can be suitable for all market participants to conduct electronic communications in the electronic data environment. example

For example, if asset portfolio holders use the same classification system when reading analysis reports from different sources, it will improve the

Confidence in comparing financial instruments with identical properties.

---The formulation of CFI codes will help improve the efficiency and reliability of financial services transactions in the market, as well as the consistency and transparency of related data.

lightness. The use of consistent and structured standard classification methods for the classification of financial instruments is beneficial to meeting management reporting requirements.

---The expansion of the scope and coverage of CFI coding also encourages market participants to use other international standards, especially related to CFI coding

International Securities Identification Number (ISIN).

---CFI coding will improve the ability to interpret the characteristics and classification of financial instruments and help guide investors to better understand their investments

Financial instruments are conducive to activating the market and improving market liquidity. At the same time, these codes will be displayed online using network technology.

The website is beneficial to the development of the issuance, trading and settlement of Internet financial instruments.

---The CFI coding system can further serve as the basis for classifying financial instruments and used to summarize and manage industry risk reports.

Securities and related financial instruments Financial instrument classification

(CFI) encoding

1 Scope

This document specifies the Classification of Financial Instruments (CFI) codes and definitions, which can be applied to the current international financial system. In this document financial

The classification principle of instruments can be applied not only to the classification of financial instruments in international transactions, but also to the classification of domestic financial instruments in my country. "finance

The term "instrument" includes not only traditional securities, but also innovative financial products that have appeared in different markets in recent years (and financial

The trend of financial tool innovation will continue in the future).

This document has been developed for practical application in the management and trading of the securities industry. So far, the management and trading of securities in each country have been independent

carried out and will not have any impact outside the country. Therefore, the application of