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NATIONAL STANDARD OF THE PEOPLE'S REPUBLIC OF CHINA

GB/T 16711-2022

Replacing GB/T 16711-1996

Banking - Banking telecommunication messages - Business identifier code(BIC)

Issued on: December 30, 2022 **Implemented on: December 30, 2022**

Issued by: State Administration for Market Regulation, China National Standardization Administration

Table of Contents

Preface
1 Scope 1
2 Normative references 1
3 Terms and Definitions 1
4 Agreement 2
5 Commercial identification code structure 2
6 Commercial identification code data record 3
7 Responsibilities 4
8 International Directory of Business Identification Codes 4
Reference 5

foreword

This document is in accordance with the provisions of GB/T 1.1-2020 "Guidelines for Standardization Work Part 1.Structure and Drafting Rules for Standardization Documents"

drafting.

This document replaces GB/T 16711-1996 "Bank Identification Code for Bank Telecom Messages", and GB/T 16711-1996

In comparison, except for structural adjustments and editorial changes, the main technical changes are as follows.

a) Rename "Bank Identification Code" to "Business Identification Code" (see full text);

b) Added terms and definitions (see Chapter 3);

c) Changed the elements of the commercial identification code (see 5.2, Chapter 4 of the.1996 edition);

d) Add business identification code data records (see Chapter 6);

e) Changed the structural description of the commercial identification code (see Chapter 4 and Chapter 5, Chapter 4 of the.1996 edition).

This document identically adopts ISO 9362.2022 "Commercial Identification Code for Bank Telecom Messages in the Banking Industry".

Please note that some contents of this document may refer to patents. The issuing agency of this document assumes no responsibility for identifying patents.

1 Scope

This document specifies a common Business Identifier Code (BIC) for the automatic processing of financial services information among financial and non-financial institutions

components and structure.

Business identification codes are used to process messages, route transactions, and identify business organizations.

This document is for organizations, not individuals.

2 Normative references

The contents of the following documents constitute the essential provisions of this document through normative references in the text. Among them, dated references

For documents, only the version corresponding to the date is applicable to this document; for undated reference documents, the latest version (including all amendments) is applicable to

this document.

Note 1.GB/T 2659-2000 "Codes of Names of Countries and Regions in the World" (eqvISO 3166-1.1997)

org/obp) to check.

3 Terms and Definitions

The following terms and definitions apply to this document.

3.1

financial institutionfinancialinstitution

Organizations primarily engaged in financial intermediation and/or ancillary financial activities.

Note. Generally speaking, financial institutions acquire financial assets and assume debts by themselves through financial transactions in the market; to provide payment, securities, bank

Banking, financial, insurance, investment services or activities. Financial organizations are licensed, authorized or registered by financial market regulators, subject to financial market regulators

Institutional supervision, including international, transnational, intergovernmental or national government agencies, or as the main business engaged in payment, securities, banking, finance, insurance, investment services

or active institutions (including central banks).

3.2

Non-financial institutionsnon-financialinstitution

organization that does not meet the criteria for the definition of financial institution (3.1) and that primarily provides services other than goods or financial services

Note. Some non-financial institutions may have secondary financial activities, such as providing consumer credit to customers or treasury functions. However, these institutions will act according to their non-financial

Classify the main activities of the sector.

3.3

business organization business party

A financial institution (3.1) or non-financial institution (3.2) in a country.

3.4

branch branch

building block of a business organization (3.3).